

THRU : Chief, St/I
: Chief, D/S

24 June 1957

Chief, S/IT

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Targets - Rumania

OBJECTIVE

All targets listed below are sought under objective II d. of DCID 4/6, dated 30 October 1956:

"The strengths and weaknesses of the Soviet (including Satellite) economy, with particular reference to its ability to support a major war; the motivation, character and magnitude of current economic development programs, their implementation and their effect upon the economic, political, and military strength of the Soviet Bloc; the capabilities and vulnerabilities of the Soviet and Satellite internal communications system."

BACKGROUND

Rumania is the most secretive of the Satellite countries in regard to the volume, direction and composition of Rumania's foreign trade, as well as the nature of its international financial activities. These Rumanian export commodities - wood, petroleum and cereals - are in strong demand both within the Bloc and in the West, but marketing opportunities for Rumania's other exports, especially industrial goods, are slight. As a result of reparations and other war-related indebtedness due to the USSR, many of Rumania's most marketable exports have been absorbed by the USSR and Rumania has been forced to seek export markets for its industrial products in order to pay for its necessary imports. The end of reparations has never been announced in Rumania; although part of Rumanian indebtedness to the USSR arising out of Rumania's repurchase of the Soviet share in the Doreum was recently cancelled, the amount still outstanding is not known.

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SUBJECT: [REDACTED] Targets - Rumania

BASIC GUIDANCE

The total value in rubles of Rumania's commodity exports and imports annually since 1953, as well as the amount in each year going to (coming from) the USSR, Eastern Europe, the Communist Far East, and the West; the annual production of gold in Rumania together with its disposition; the total amount outstanding of Rumania's long-term indebtedness to the USSR, the rest of the Bloc, and the West together with terms for repayment; the total amount outstanding of Rumania's short-term commercial indebtedness, especially to the West relation between internal Rumanian prices and foreign trade (import and export) prices.

Target	Location
1. Volume of commodity trade annually since 1953 (total exports, exports to USSR, exports to Eastern Europe, to Communist Far East, to West, ditto for imports).	Finance Direction or Export and Import Directions of Ministry of Foreign Trade.
2. Production and distribution of gold and other precious metals.	National Bank in the Ministry of Finance
3. Amount of Rumania's indebtedness (total, to USSR, to Bloc, to West) and terms of repayment (interest rate, duration of loan, provisions for amortization, etc.)	Ministry of Finance.
4. Profitability of import and exports (difference between internal and foreign trade prices of Rumania's exports and imports by commodity and by trading partner).	Fond de Compensatie in the Finance Direction of the Ministry of Foreign Trade.

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Distribution:

Orig, and 1 - Addressee
 2 - D/S
 2 - S/IR
 1 - Originator

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RR/S/IR [REDACTED] :IR
 (ext 2112)
 (26 June 1957)